

# STREAMLINING CASH FLOW

## OBSTACLE

A long-time portable x-ray provider found they were struggling to bill exams in a timely manner. They were approximately 90 days behind submitting claims from the initial date of service and realized they needed a billing platform that was developed specifically for the portable radiology industry to get their billing in-line and stay on top of their cash flow and expenses.

## SOLUTION

The company reviewed several systems marketed to the portable radiology industry. However, they found MediMatrix's tools were more attuned to what a portable company needed while others seemed more generic, out of the box systems. After weighing their options, they decided to take the leap and use MediMatrix Portable Connect to manage not only their operations, but also all aspects of billing.

The billing tools available in MediMatrix allowed them to code exams much more quickly and accurately with automated pricing, as well as the option to verify insurance in real time. Other features such as online billing censuses available to their customers coupled with the ability to submit and receive claim information electronically, made their billing processes more efficient.

## OUTCOME

Both MediMatrix's team and the portable company's staff worked together to create a collaborative approach to transition from their legacy system to MediMatrix Portable Connect. After making the full move to MediMatrix, they began to see a quicker turnaround in claim submission and invoice payment.

To date, approximately 72% of insurance claims are submitted within 30 days of the service date and around 96% of client invoices are PAID within 30 days of the service date, a drastic improvement on where the company used to be.